‘MISSOURI HOME MATTERS” 8/23/17 Shoot:

HELLO, MY NAME IS JOHN SEBREE, AND I AM THE CEO OF MISSOURI REALTORS. THANK YOU FOR JOINING US TODAY FOR THIS EDITION OF “MISSOURI HOME MATTERS”.

TODAY WE WILL REVIEW STATISTICS FOR THE MONTH OF JULY. MISSOURI’S REAL ESTATE MARKET EXPERIENCED A HEALTHY INCREASE IN THE MEDIAN SALES PRICE LAST MONTH AND HOMES CONTINUE TO SELL AT A FASTER PACE.

LET’S LOOK AT THE RESULTS. NEARLY 7,800 HOMES SOLD IN MISSOURI DURING JULY.

THE TOTAL SALES VOLUME WAS OVER $1.5 BILLION DOLLARS. THAT IS AN INCREASE OF 8 PERCENT FROM JULY OF 2016.

HOMES CONTINUED TO SELL AT A FASTER PACE IN JULY, STAYING ON THE MARKET FOR 10 DAYS LESS WHEN COMPARED TO JULY OF 2016.

THE MEDIAN SALES PRICE CONTINUES TO GROW AND WAS APPROXIMATLY $165,725. THAT’S A 3.6 PERCENT INCREASE OVER 2016.

I ALSO WANT TO MENTION INTEREST RATES WHICH SLIGHTLY INCREASED IN JULY. ACCORDING TO FREDDIE MAC, THE [NATIONAL AVERAGE COMMITMENT RATE](http://www.freddiemac.com/pmms/pmms30.htm) FOR A 30-YEAR, CONVENTIONAL, FIXED-RATE MORTGAGE INCREASED TO 3.97 PERCENT IN JULY FROM 3.90 PERCENT IN JUNE. BY COMPARISON, THE INTEREST RATE IN JULY OF LAST YEAR WAS 3.44 PERCENT.

THIS CONCLUDES THIS EDITION OF “MISSOURI HOME MATTERS”. PLEASE VISIT MISSOURIREALTOR.ORG, TO REVIEW A FULL REPORT OF THE DATA I PRESENTED TODAY, AS WELL AS ADDITIONAL RESOURCES AND INFORMATION. AS ALWAYS, REMEMBER THAT REAL ESTATE IS LOCAL AND LOCAL REALTORS ARE THE KEY TO ACCURATE MARKET INFORMATION.

I AM YOUR HOST, JOHN SEBREE. THANK YOU FOR WATCHING AND I WILL SEE YOU ON THE NEXT “MISSOURI HOME MATTERS”.

**GRAPHIC SCREEN WITH THE FOLLOWING TEXT:**

“MISSOURI HOME MATTERS” PROVIDES A SUMMARY OF IMPORTANT STATEWIDE REAL ESTATE STATISTICAL DATA FOR BOTH MEMBERS AND THE PUBLIC. MISSOURI REALTORS CAN DOWNLOAD A MORE COMPLETE VERSION OF OUR STATS REPORT BY GOING TO MISSOURIREALTOR.ORG.

IT IS IMPORTANT TO UNDERSTAND THAT THE INFORMATION IN THIS MARKET SUMMARY REPORT REFLECTS MISSOURI STATEWIDE AVERAGES. REAL ESTATE IS LOCAL AND THE HOME SALES STATISTICS FOR YOUR AREA MAY VARY SIGNIFICANTLY FROM WHAT’S DESCRIBED IN THIS REPORT. THE ONLY WAY TO TRULY UNDERSTAND YOUR MARKET IS TO CONTACT A LOCAL REALTOR.