‘MISSOURI HOME MATTERS” 6/22/16 Shoot:

HELLO, MY NAME IS JOHN SEBREE, AND I AM THE CEO OF MISSOURI REALTORS. THANK YOU FOR JOINING US TODAY FOR THIS EDITION OF “MISSOURI HOME MATTERS”.

TODAY WE WILL REVIEW STATISTICS FOR THE MONTH OF MAY. MISSOURI’S REAL ESTATE MARKET EXPERIENCED HEATHY INCREASES IN BOTH THE TOTAL NUMBER OF HOMES SOLD AND SALES PRICES LAST MONTH.

SO, LET’S LOOK AT THE RESULTS. OVER 8,000 HOMES SOLD IN MISSOURI DURING MAY.

THE TOTAL SALES VOLUME WAS OVER $1.5 BILLION DOLLARS, WHICH IS NEARLY A 17% INCREASE OVER MAY OF 2015.

HOMES SOLD AT A FASTER PACE IN MAY, STAYING ON THE MARKET FOR AN AVERAGE OF 107 DAYS. THAT’S 10 DAYS LESS WHEN COMPARED TO MAY OF 2015.

THE MEDIAN SALES PRICE CONTINUES TO GROW AND WAS APPROXIMATLY $160,000. THAT’S NEARLY A 5% INCREASE OVER 2015.

I ALSO WANTED TO MENTION INTEREST RATES WHICH SLIGHTLY DECREASED IN MAY, AND CONTINUE TO REMAIN HISTORICALLY LOW. ACCORDING TO FREDDIE MAC, THE [NATIONAL AVERAGE COMMITMENT RATE](http://www.freddiemac.com/pmms/pmms30.htm) FOR A 30-YEAR, CONVENTIONAL, FIXED-RATE MORTGAGE DECREASED TO 3.60 PERCENT IN MAY. BY COMPARISON, THE INTEREST RATE IN MAY OF LAST YEAR WAS 3.84 PERCENT.

THIS CONCLUDES THIS EDITION OF “MISSOURI HOME MATTERS”. PLEASE VISIT MISSOURIREALTOR.ORG, TO REVIEW A FULL REPORT OF THE DATA I PRESENTED TODAY, AS WELL AS ADDITIONAL RESOURCES AND INFORMATION. AS ALWAYS, REMEMBER THAT REAL ESTATE IS LOCAL AND LOCAL REALTORS ARE THE KEY TO ACCURATE MARKET INFORMATION.

I AM YOUR HOST, JOHN SEBREE. THANK YOU FOR WATCHING AND WE WILL SEE YOU ON THE NEXT “MISSOURI HOME MATTERS”.

**GRAPHIC SCREEN WITH THE FOLLOWING TEXT:**

“MISSOURI HOME MATTERS” PROVIDES A SUMMARY OF IMPORTANT STATEWIDE REAL ESTATE STATISTICAL DATA FOR BOTH MEMBERS AND THE PUBLIC. MISSOURI REALTORS CAN DOWNLOAD A MORE COMPLETE VERSION OF OUR STATS REPORT BY GOING TO MISSOURIREALTOR.ORG.

IT IS IMPORTANT TO UNDERSTAND THAT THE INFORMATION IN THIS MARKET SUMMARY REPORT REFLECTS MISSOURI STATEWIDE AVERAGES. REAL ESTATE IS LOCAL AND THE HOME SALES STATISTICS FOR YOUR AREA MAY VARY SIGNIFICANTLY FROM WHAT’S DESCRIBED IN THIS REPORT. THE ONLY WAY TO TRULY UNDERSTAND YOUR MARKET IS TO CONTACT A LOCAL REALTOR.