‘MISSOURI HOME MATTERS” 5/23/17 Shoot:

HELLO, MY NAME IS TEAH HOPPER, AND I AM THE VICE PRESIDENT OF MARKETING AND COMMUNICAITONS AT MISSOURI REALTORS. THANK YOU FOR WATCHING THIS EDITION OF “MISSOURI HOME MATTERS”.

TODAY WE’LL LOOKING AT STATISTICS FOR THE MONTH OF APRIL. MISSOURI’S REAL ESTATE MARKET EXPERIENCED A STEADY INCREASE IN THE NUMBER OF HOMES SOLD AND SALES PRICES LAST MONTH, WHICH IS CONSISTENT WITH A HEALTHY SPRING SELLING SEASON!

LET’S LOOK AT THE NUMBERS. OVER 6,900 HOMES SOLD IN MISSOURI DURING APRIL.

THE TOTAL SALES VOLUME WAS OVER $1.2 BILLION DOLLARS. THAT IS A 4 PERCENT INCREASE OVER APRIL OF 2016.

HOMES SOLD AT A MUCH FASTER PACE IN APRIL, STAYING ON THE MARKET FOR AN AVERAGE OF 106 DAYS. THAT’S 11 DAYS LESS WHEN COMPARED TO APRIL OF 2016.

THE MEDIAN SALES PRICE CONTINUES TO GROW AND WAS APPROXIMATLY $158,500 - A 6 PERCENT INCREASE OVER 2016.

INTEREST RATES SLIGHTLY DECREASED IN APRIL FROM THE PREVIOUS MONTH. ACCORDING TO FREDDIE MAC, THE [NATIONAL AVERAGE COMMITMENT RATE](http://www.freddiemac.com/pmms/pmms30.htm) FOR A 30-YEAR, CONVENTIONAL, FIXED-RATE MORTGAGE DECREASED TO 4.05 PERCENT IN APRIL OF 2017. BY COMPARISON, THE INTEREST RATE IN APRIL OF 2016 WAS 3.61.

THAT CONCLUDES THIS EDITION OF “MISSOURI HOME MATTERS”. PLEASE VISIT MISSOURIREALTOR.ORG, TO REVIEW A FULL REPORT OF THE DATA PRESENTED TODAY, AS WELL AS SOME ADDITIONAL RESOURCES AND INFORMATION. AS ALWAYS, REMEMBER THAT REAL ESTATE IS LOCAL AND LOCAL REALTORS ARE THE KEY TO ACCURATE MARKET INFORMATION.

I’M TEAH HOPPER. THANK YOU FOR WATCHING “MISSOURI HOME MATTERS”.

**GRAPHIC SCREEN WITH THE FOLLOWING TEXT:**

“MISSOURI HOME MATTERS” PROVIDES A SUMMARY OF IMPORTANT STATEWIDE REAL ESTATE STATISTICAL DATA FOR BOTH MEMBERS AND THE PUBLIC. MISSOURI REALTORS CAN DOWNLOAD A MORE COMPLETE VERSION OF OUR STATS REPORT BY GOING TO MISSOURIREALTOR.ORG.

IT IS IMPORTANT TO UNDERSTAND THAT THE INFORMATION IN THIS MARKET SUMMARY REPORT REFLECTS MISSOURI STATEWIDE AVERAGES. REAL ESTATE IS LOCAL AND THE HOME SALES STATISTICS FOR YOUR AREA MAY VARY SIGNIFICANTLY FROM WHAT’S DESCRIBED IN THIS REPORT. THE ONLY WAY TO TRULY UNDERSTAND YOUR MARKET IS TO CONTACT A LOCAL REALTOR.