‘MISSOURI HOME MATTERS” September Shoot:

HELLO, MY NAME IS JOHN SEBREE, AND I AM THE CEO OF MISSOURI REALTORS. THANK YOU FOR JOINING US TODAY FOR THIS EDITION OF “MISSOURI HOME MATTERS”.

TODAY WE WILL REVIEW STATISTICS FOR THE MONTH OF AUGUST. MISSOURI’S REAL ESTATE MARKET EXPERIENCED AN INCREASE IN THE NUMBER OF HOMES SOLD LAST MONTH.

LET’S LOOK AT THE RESULTS. OVER 7,700 HOMES SOLD IN MISSOURI DURING AUGUST.

THE TOTAL SALES VOLUME WAS OVER $1.4 BILLION DOLLARS. THAT IS A 18% INCREASE OVER AUGUST OF 2015.

HOMES CONTINUED TO SELL AT A FASTER PACE IN AUGUST, STAYING ON THE MARKET 7 DAYS LESS WHEN COMPARED TO AUGUST OF 2015.

THE MEDIAN SALES PRICE CONTINUES TO GROW AND WAS APPROXIMATLY $157,000. THAT’S A 6% INCREASE OVER 2015.

I ALSO WANTED TO MENTION INTEREST RATES WHICH CONTINUE TO REMAIN HISTORICALLY LOW. ACCORDING TO FREDDIE MAC, THE [NATIONAL AVERAGE COMMITMENT RATE](http://www.freddiemac.com/pmms/pmms30.htm) FOR A 30-YEAR, CONVENTIONAL, FIXED-RATE MORTGAGE HELD STEADY AT 3.44 PERCENT IN AUGUST, WHICH IS THE SAME PERCENTAGE WE SAW IN JULY. BY COMPARISON, THE INTEREST RATE IN AUGUST OF LAST YEAR WAS 3.91 PERCENT.

THIS CONCLUDES THIS EDITION OF “MISSOURI HOME MATTERS”. PLEASE VISIT MISSOURIREALTOR.ORG, TO REVIEW A FULL REPORT OF THE DATA I PRESENTED TODAY, AS WELL AS ADDITIONAL RESOURCES AND INFORMATION. AS ALWAYS, REMEMBER THAT REAL ESTATE IS LOCAL AND LOCAL REALTORS ARE THE KEY TO ACCURATE MARKET INFORMATION.

I AM YOUR HOST, JOHN SEBREE. THANK YOU FOR WATCHING AND I WILL SEE YOU ON THE NEXT “MISSOURI HOME MATTERS”.

**GRAPHIC SCREEN WITH THE FOLLOWING TEXT:**

“MISSOURI HOME MATTERS”PROVIDES A SUMMARY OF IMPORTANT STATEWIDE REAL ESTATE STATISTICAL DATA FOR BOTH MEMBERS AND THE PUBLIC. MISSOURI REALTORS CAN DOWNLOAD A MORE COMPLETE VERSION OF OUR STATS REPORT BY GOING TO MISSOURIREALTOR.ORG.

IT IS IMPORTANT TO UNDERSTAND THAT THE INFORMATION IN THIS MARKET SUMMARY REPORT REFLECTS MISSOURI STATEWIDE AVERAGES. REAL ESTATE IS LOCAL AND THE HOME SALES STATISTICS FOR YOUR AREA MAY VARY SIGNIFICANTLY FROM WHAT’S DESCRIBED IN THIS REPORT. THE ONLY WAY TO TRULY UNDERSTAND YOUR MARKET IS TO CONTACT A LOCAL REALTOR.