‘MISSOURI HOME MATTERS” Video Shoot 7/24/2017:

HELLO, MY NAME IS JOHN SEBREE, AND I AM THE CEO OF MISSOURI REALTORS. THANK YOU FOR JOINING US TODAY FOR THIS EDITION OF “MISSOURI HOME MATTERS”.

IN ADDITION TO REVIEWING STATISTICS FOR THE MONTH OF JUNE, I WILL ALSO REVIEW MARKET RESULTS FOR THE SECOND QUARTER OF 2017. LET’S DIG RIGHT INTO THE DATA.   
  
OVERALL, THE RESULTS SHOW STRONG GROWTH, INDICATING A HEALTHY REAL ESTATE MARKET THROUGHOUT MISSOURI. WE SAW INCREASES IN BOTH THE NUMBER OF HOMES SOLD AND SALES PRICES LAST MONTH. IN ADDTION TO THESE INCREASES, HOMES CONTINUED TO SELL AT A FASTER PACE LAST MONTH.

LET’S BEGIN BY REVIEWING THE MONTH OF JUNE.   
  
NEARLY 9,000 HOMES SOLD IN MISSOURI DURING THE MONTH OF JUNE.

THE TOTAL SALES VOLUME WAS OVER $1.8 BILLION DOLLARS, WHICH IS A 4% INCREASE OVER JUNE OF LAST YEAR.

HOMES SOLD AT A MUCH FASTER PACE IN JUNE, STAYING ON THE MARKET FOR 9 DAYS LESS WHEN COMPARED TO THE SAME MONTH IN 2016.

THE MEDIAN SALES PRICE CONTINUES TO GROW AND WAS UP 2.5% IN JUNE TO APPROXIMATLY $167,000 DOLLARS.   
  
NOW, LET’S REVIEW THE SECOND QUARTER RESULTS FOR 2017, WHICH IS THE COMBINED THREE-MONTH PERIOD OF APRIL, MAY, AND JUNE.

OVERALL, OVER $4.7 BILLION DOLLARS IN HOME SALES WERE GENERATED DURING THE SECOND QUARTER. THIS SALES VOLUME WAS 5.5% HIGHER THAN THE SAME PERIOD IN 2016.

OVER 23,300 HOMES SOLD DURING THE SECOND QUARTER OF 2017. THAT IS SLIGHTLY DOWN, BY JUST 2% FROM THE SECOND QUARTER OF LAST YEAR.

HOMES SOLD AT A QUICKER PACE DURING THE SECOND QUARTER, STAYING ON THE MARKET 9 DAYS LESS THAN THE SAME PERIOD IN 2016.

THE MEDIAN SALES PRICE FOR THE SECOND QUARTER INCREASED BY 3% OVER THE SECOND QUARTER IN 2016, COMING IN AT $163,000 DOLLARS.

I ALSO WANTED TO MENTION INTEREST RATES, WHICH SLIGHTLY DECREASED IN JUNE COMPARED TO THE PREVIOUS MONTH. ACCORDING TO FREDDIE MAC, THE [NATIONAL AVERAGE COMMITMENT RATE](http://www.freddiemac.com/pmms/pmms30.htm) FOR A 30-YEAR, CONVENTIONAL, FIXED-RATE MORTGAGE CAME IN AT 3.90 PERCENT IN JUNE. BY COMPARISON, THAT IS SLIGHTLY HIGHER THAN THE SAME MONTH IN 2016 WHEN THE INTEREST RATE WAS 3.57 PERCENT.

THIS CONCLUDES THIS EDITION OF “MISSOURI HOME MATTERS”. PLEASE VISIT MISSOURIREALTOR.ORG, TO REVIEW A FULL REPORT OF THE DATA I PRESENTED TODAY, AS WELL AS ADDITIONAL RESOURCES AND INFORMATION. AS ALWAYS, REMEMBER THAT REAL ESTATE IS LOCAL AND LOCAL REALTORS ARE THE KEY TO ACCURATE MARKET INFORMATION.

I AM YOUR HOST, JOHN SEBREE. THANK YOU FOR WATCHING AND SEE YOU ON THE NEXT “MISSOURI HOME MATTERS”.

**GRAPHIC SCREEN WITH THE FOLLOWING TEXT:**

“MISSOURI HOME MATTERS”PROVIDES A SUMMARY OF IMPORTANT STATEWIDE REAL ESTATE STATISTICAL DATA FOR BOTH MEMBERS AND THE PUBLIC. MISSOURI REALTORS CAN DOWNLOAD A MORE COMPLETE VERSION OF OUR STATS REPORT BY GOING TO MISSOURIREALTOR.ORG.

IT IS IMPORTANT TO UNDERSTAND THAT THE INFORMATION IN THIS MARKET SUMMARY REPORT REFLECTS MISSOURI STATEWIDE AVERAGES. REAL ESTATE IS LOCAL AND THE HOME SALES STATISTICS FOR YOUR AREA MAY VARY SIGNIFICANTLY FROM WHAT’S DESCRIBED IN THIS REPORT. THE ONLY WAY TO TRULY UNDERSTAND YOUR MARKET IS TO CONTACT A LOCAL REALTOR.