‘MISSOURI HOME MATTERS” December Shoot:

HELLO, MY NAME IS TEAH HOPPER, AND I AM THE VICE PRESIDENT OF MARKETING AND COMMUNICAOTINS FOR MISSOURI REALTORS. THANK YOU FOR JOINING US TODAY FOR THIS EDITION OF “MISSOURI HOME MATTERS”.

TODAY WE WILL REVIEW STATISTICS FOR THE MONTH OF NOVEMBER. MISSOURI’S REAL ESTATE MARKET EXPERIENCED AN INCREASE IN THE NUMBER OF HOMES SOLD AND PROPERTY SALES PRICES LAST MONTH COMPARED TO PREVIOUS YEARS.

LET’S LOOK AT THE RESULTS. OVER 6,000 HOMES SOLD IN MISSOURI DURING NOVEMBER.

THE TOTAL SALES VOLUME WAS OVER $1 BILLION DOLLARS. THAT IS A 38% INCREASE OVER NOVEMBER OF 2015.

HOMES SOLD AT A QUICKER PACE IN NOVEMBER, STAYING ON THE MARKET FOR AN AVERAGE OF 109 DAYS. THAT’S 9 DAYS LESS WHEN COMPARED TO NOVEMBER OF 2015.

THE MEDIAN SALES PRICE CONTINUES TO GROW AND WAS APPROXIMATLY $150,500. THAT’S NEARLY A 9% INCREASE OVER 2015.

I JUST QUICKLY WANTED TO MENTION INTEREST RATES WHICH SLIGHTLY INCREASED IN NOVEMBER, BUT CONTINUE TO REMAIN HISTORICALLY LOW. ACCORDING TO FREDDIE MAC, THE [NATIONAL AVERAGE COMMITMENT RATE](http://www.freddiemac.com/pmms/pmms30.htm) FOR A 30-YEAR, CONVENTIONAL, FIXED-RATE MORTGAGE INCREASED TO 3.77 PERCENT IN NOVEMBER FROM 3.47 PERCENT IN OCTOBER. BY COMPARISON, THE INTEREST RATE IN NOVEMBER OF LAST YEAR WAS 3.94 PERCENT.

THIS CONCLUDES THIS EDITION OF “MISSOURI HOME MATTERS”. PLEASE VISIT MISSOURIREALTOR.ORG, TO REVIEW A FULL REPORT OF THE DATA I PRESENTED TODAY, AS WELL AS ADDITIONAL RESOURCES AND INFORMATION. AS ALWAYS, REMEMBER THAT REAL ESTATE IS LOCAL AND LOCAL REALTORS ARE THE KEY TO ACCURATE MARKET INFORMATION.

I AM YOUR HOST, TEAH HOPPER. THANK YOU FOR WATCHING AND WE WILL SEE YOU ON THE NEXT “MISSOURI HOME MATTERS”.

**GRAPHIC SCREEN WITH THE FOLLOWING TEXT:**

“MISSOURI HOME MATTERS”PROVIDES A SUMMARY OF IMPORTANT STATEWIDE REAL ESTATE STATISTICAL DATA FOR BOTH MEMBERS AND THE PUBLIC. MISSOURI REALTORS CAN DOWNLOAD A MORE COMPLETE VERSION OF OUR STATS REPORT BY GOING TO MISSOURIREALTOR.ORG.

IT IS IMPORTANT TO UNDERSTAND THAT THE INFORMATION IN THIS MARKET SUMMARY REPORT REFLECTS MISSOURI STATEWIDE AVERAGES. REAL ESTATE IS LOCAL AND THE HOME SALES STATISTICS FOR YOUR AREA MAY VARY SIGNIFICANTLY FROM WHAT’S DESCRIBED IN THIS REPORT. THE ONLY WAY TO TRULY UNDERSTAND YOUR MARKET IS TO CONTACT A LOCAL REALTOR.